

The Markets

Wall Street Report.

New York, Aug. 31.—Acute conditions in the foreign credit situation did today's market within narrow bounds.

The irregular tendencies suggested by yesterday's price movement were continued at today's opening. Some of the war specialties, including those of secondary importance were fractionally higher, while investment issues were disposed to yield as much. United States Steel demoted further, although the preferred reflected strength. Erie stood out among the railways for its opening transaction of 2,000 shares at 28 to 29 1/2, an overnight gain of 5% and a continuation of very favorable July earnings. Union Pacific, Canadian Pacific, Reading, Pennsylvania and New Haven comprised the other five leaders of that group.

New York Closing.

New York, Aug. 31.—American Smelting Mining, 72%; Atchison, 10 1/2%; Colorado Copper, 46%; Northern Pacific, 18 1/2%; Reading, 14 1/2%; Southern Pacific ex div., 83 3/4%; Union Pacific, 12 1/2%; United States Steel, 75%; United States Steel, 12 1/2%.

Chicago Board of Trade.

Chicago, Aug. 31.—Wheat dropped today on large supplies and improved weather conditions in the northwest. Light frosts in Illinois and Indiana are reported to have done no harm. At the opening wheat was 94 1/2¢ net lower, with September at 94 1/2¢ net; October at 92 1/2¢; November at 92 1/2¢; December at 92 1/2¢.

The market closed weak at a net loss of 1¢ to 1 1/2¢, with September at 93 1/2¢ and December, 92 1/2¢.

The early wheat market seemed to be the chief factor in a bearish corn situation. Large offerings caused a drop of 4 1/2¢ to after September had opened at 19 1/2¢; 19 3/4¢; and December at 19 3/4¢.

The market closed after a temporary rally on the late buying sport away at a net loss of 1¢ to 1 1/2¢, with September at 19 1/2¢ and December at 19 3/4¢.

Outs followed other grains, opening unchanged to a lower and easing off a little further almost immediately.

Provisions also felt the downward influence.

Wheat—Sept., 93 1/2¢; Dec., 92 1/2¢; Corn—Sept., 71 1/2¢; Dec., 61 1/2¢; Oats—Sept., 36 1/2¢; Dec., 34 1/2¢; Pork—Sept., \$13.32; Dec., \$12.52; Lard—Sept., \$8.15; Oct., \$8.25; Lard—Sept., \$8.27; Oct., \$8.42.

Kansas City Grain.

Kansas City, Aug. 31.—Wheat—No. 2 hard, \$12.40; No. 2 red, \$11.00; No. 3 hard, \$11.18; No. 3 red, \$11.00; Oats—Sept., 36 1/2¢; Dec., 34 1/2¢; May, 33 1/2¢.

Corn—No. 2 mixed, 78¢; No. 2 white, 76¢; Sept., 65 1/2¢; Dec., 63 1/2¢; May, 60¢.

Oats—No. 2 white, 37 1/2¢; No. 2 mixed, 36 1/2¢.

Kansas City Produce.

Kansas City, Aug. 31.—Butter—Creamery, 37¢; first, 35¢; seconds, 33¢; packing, 19 1/2¢.

Eggs—Firsts, 25¢; seconds, 18¢.

Poultry—Hens—12¢; roosters, 9¢; broilers, 15¢.

Chicago Livestock.

Chicago, Aug. 31.—Hogs—Receipts 16,000 head; market slow, 5 to 10 cents lower than yesterday's average; bulk of sales, \$16.00 to \$17.50; heavy, \$16.20 to \$17.50; pigs, \$16.00 to \$18.00.

Cattle—Receipts 4,000 head; market steady; heifers, \$16.10 to \$16.20.

Today's New Mexico News

EXPRESS RATES TO INCREASE SEPT. 1

Kansas City, Aug. 31.—Hogs—Receipts 10,000 head; market steady; bulk of sales, \$16.00 to \$17.50; heavy, \$16.60 to \$17.50; pigs, \$16.75 to \$17.50.

Cattle—Receipts 15,000 head; market lower; prime fed steers, \$19.25 to \$21; western steers, \$17.00 to \$18.75; bulls, \$15.25 to \$17.25; calves, \$16.00 to \$17.50.

Sheep—Receipts 10,000 head; market higher; lambs, \$18.00 to \$19.10; yearlings, \$16.50 to \$17.00; wethers, \$15.60 to \$16.50; ewes, \$15.00 to \$16.00.

Denver Livestock.

Denver, Aug. 31.—Cattle—Receipts, 17,000, market slow. Beef steers, \$16.50 to \$17.50; cows and heifers, \$15.50 to \$16.50; calves, \$18.00 to 19.00.

Hogs—Receipts, 500; market higher. Top, \$17.65; bulk, \$17.65.

Sheep—Receipts, 600; market steady.

New York Money Market.

New York, Aug. 31.—Mercurial paper, 144 1/2¢ per cent; 60-day bills, 4.55 1/2%; demand, 4.58; cables, 4.58 1/2%; France, demand, 6.62; cables, 6.62; marks, demand, 80%; cables, 86 1/2%; free, demand, 6.57; cables, 6.51; rupees, demand, 34; cables, 34 1/2%. Bar silver, 46 1/2%; Mexican dollars, 57¢.

Government bonds, steady; railroad bonds, irregular.

Time loans, steady; 60 days, 2 1/2% to 3% per cent.

Metal Market.

New York, Aug. 31.—Copper steady; electrolytic, \$18.00.

Iron steady; unchanged.

Metal exchange quotes tin quiet, \$23.25 to \$23.75.

At London: Spot copper, 18¢; futures, 18¢; zinc, 18¢; electrolytic, 18¢.

Spot tin, 150¢; zinc, futures, 152¢; Anthony, 125¢.

Lead and Spelter.

New York, Aug. 31.—The metal exchange quoted lead \$4.98; spelter not quoted.

At London: Lead, 12¢; zinc, 8d; spelter, 17¢.

Cotton Market Strong.

New York, Aug. 31.—Cotton was stronger today on poor crop reports from Texas and reports that recent buying in spot and futures markets had been in behalf of a foreign government. There was, however, no confirmation of this latter report.

On first call prices were up 3 to 4 points and by the end of the second hour prices had regained most of yesterday's losses. Recoveries ranged from 17 to 18 points or almost a dozen a bale.

BRADLEY IS CHAMPION RACQUETER IN ROSWELL

Roswell, N. M., Aug. 31.—Palmer Bradley holds the championship of the Roswell Tennis club for another year. He defeated Roy Daniel in the singles, 6-2, 6-2 and 6-2. Bradley was at his best in every feature of the game. His lobbing was perfect, and time after time replied to difficult placing by a well placed lob. When he had an opportunity to drive, he did it with wonderful exactness. Although he came to the net very little, his volleysing was good when it was necessary to use it. His overhead smashing was also good. He played a clever game in the opening set, adjusting himself to Daniel's name of placing with ease, but later in the match, when he had a good lead, did more driving, and got away with it.

OIL WELL TO SUPPLY FUEL FOR PLASTER CO.

Artesia, N. M., Aug. 28.—The Brown oil well, eight miles southeast of Artesia, has been leased by the National Plaster company of Oriental, and will at once be put in shape to supply fuel for the plaster factories between Lakewood and Carlsbad. The Brown well is the largest of producer in New Mexico and is good for fifty barrels of oil per day, under a pump. For the past several months it has been worked because the company which was operating it got into financial difficulties. The well remained to the owner, Charles S. Brown of Oklahoma City, who leased it to the National Plaster company.

HUGE ALFALFA LOAD THRESHED IN PECOS

Carlsbad, N. M., Aug. 31.—Recently J. S. Osborne threshed a load of seed alfalfa which yielded 3,224 pounds. He was offered \$150 for the seed immediately after it came from the machine.

The work of threshing, or more properly, the hulling, was done by the Nyemeyer brothers, with Ora and Louis, sons of John Nyemeyer. The machine is run by a J. I. Case traction engine and the Birdsell huller. The load was built by Mr. Osborne's expert Mexican leader, Cato Santacruz, who is famous for putting up fancy loads. While the load of dry alfalfa in the straw was not weighed, it was probably about 5,000 pounds and was cut on an acre and a half of the tract adjoining Carlsbad on the south. The straw, after the seed is threshed out, has been contracted to an alfalfa mill at \$8 per ton and will net \$4, for it will take \$2 per ton to haul and put it on the car. This crop of alfalfa will almost pay for the land it grows on and in fact will buy four acres of land just as good for there is plenty of good alfalfa land still for sale at \$50 per acre in the valley, further down the valley. Farmers who want cheap lands should come to Carlsbad and buy at \$30 to \$50 per acre, land with water rights and land that will produce alfalfa seed as well as any other.

WOOL GROWERS PROTEST AGAINST TAX RATE RAISE

Flagstaff, Ariz., Aug. 31.—The Arizona Wool Growers association through its secretary, L. F. Verkamp, is making a vigorous fight against the order of the state tax commission, raising the valuation of sheep from \$3.50 per head to \$4.00 per head.

The claims of the sheepmen are that a full number of sheep owned by them is assessed each year, while other live stock totals are reached by an estimate rather than the actual number owned, this together with the fact that while high prices were paid this year for the best lambs and sheep, the entire flock owned, including old ewes, tups, lambs and colts would not run to an average value of \$4.00 per head, unless range rights, water and equipment were added in the purchase. These, however, are taxed exclusive from the sheep and if this raise is made on that basis, would amount virtually to a double taxation.

DENMING BOY KILLED.

Deming, N. M., Aug. 31.—Lewis Bounds, 14 years old, died recently at the home of his parents, Mr. and Mrs. Buck Bounds, on Pine street as the result of burns sustained from the explosion of a can of distillate on the Bounds ranch near Wilm.

The most distressing accident hap-

pened while the boy was destroying ants near the ranch house by placing a burning rag on a stick over the hills.

He undertook to pour more distillate on the rag before the fire in it was

fully extinguished from a five-gallon can that contained only a very small quantity of the material.

The gas in the empty part of the can had formed

an insufficient quantity to explode with great force, and this threw the burning distillate all over the body of the unfortunate lad. The injured boy

was brought to Deming at once, but all that could be done failed to save his life.

MOTORCYCLE HURT.

Fort Sumner, N. M., Aug. 31.—One of the most serious automobile accidents to occur here for some time took place yesterday afternoon on the Mora road when Dr. H. M. Smith, mayor of East Las Vegas, in his overland car, and Everett Cole, proprietor of the East Las Vegas steam laundry, crashed into each other in a head-on collision. Cole received several painful injuries, all of a minor nature, however, and was able to leave the hospital and go to his home today. Dr. Smith was not injured and his car came through the ordeal practically unscathed.

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LANTERN EXPLODES, MAN IS BADLY BURNED

R. D. Sidney, of the Southwestern Machinery and Supply company, was severely burned about the hands and face last Friday when the lantern which he had at the bottom of the Mississippian well exploded. Mr. Sidney and Alfred Bunn had gone down in the well to fix the motor, Mr. Sidney being underneath. The lantern he was carrying went out and when he struck a match to relight it the explosion occurred, due, it is thought, to the foul air in the bottom of the well. Mr. Bunn, who was on top of the motor, escaped injury.

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